All-Cap Core

U.S. Core Equity Strategy – Individual Stocks

Strategy Overview

As of 3/31/25

All-Cap Core is an all-cap, long-term growth strategy focused on capital appreciation. The strategy invests in leading growth stocks and is a fully invested strategy with 100% exposure to equities. Positions are managed through a proprietary stock scoring system designed to build a comprehensive growth portfolio.

Primary Objective

Long-Term Growth

Asset Allocation

100% Individual Stocks

Long-Only, Fully Invested Mandate

Investment Philosophy

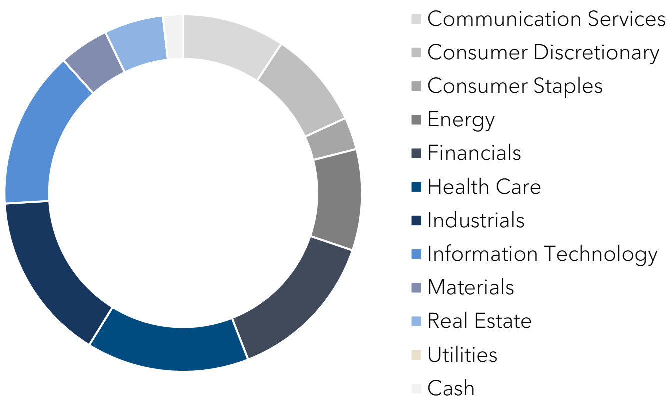
- We believe a thoroughly researched and systematic investment process grounded in common sense will outperform over time.
- Market research, active security selection, and disciplined risk management are key components in our management process.
- Daily monitoring using our security selection model allows us to capitalize on risk/return attribute changes as they occur, adjusting the portfolio accordingly.

Investment Process

1. **Score & Rank Stocks** — Assess relative attractiveness of stocks based on quantitative attributes
2. **Construct Portfolio** — Select stocks with the highest ranked risk-adjusted appreciation potential
3. **Manage Risk** — Monitor positions daily to refresh stocks as risk/return attributes change

Sample Allocation

Sample Sector Allocation



Sample Holdings

Ticker	Name	Sector
L	Loews Corporation	Financial Services
PPC	Pilgrim's Pride Corporation	Consumer Defensive
AEP	American Electric Power Company, Inc.	Utilities
TMUS	T-Mobile US, Inc.	Communication Services
BK	The Bank of New York Mellon Corporation	Financial Services
MSI	Motorola Solutions, Inc.	Technology
AMP	Ameriprise Financial, Inc.	Financial Services
OVV	Ovintiv Inc.	Energy
TSN	Tyson Foods, Inc.	Consumer Defensive
VTR	Ventas, Inc.	Real Estate

Sample holdings by weight. The list above is shown for informational purposes only. It can change and is not a recommendation to buy or sell any of these securities or to allocate a portfolio in this manner.

Performance

As of 3/31/25

Total Performance (% Net)

	2019*	2020	2021	2022	2023	2024	YTD 2025	Since Inception	Growth of $1,000,000	Annualized Since Inception
All-Cap Core	5.9	14.1	31.8	-10.9	15.8	17.0	-3.7	85.3	$1,852,962	11.9
Russell 1000 Equal Weight	6.9	16.4	23.4	-13.4	12.2	11.5	-1.5	63.7	$1,637,405	9.4

019 performance beginning 11/1/2019

Market Capitalization Allocation

Market Cap	% Allocation
Mega-Cap	22%
Large-Cap	48%
Mid-Cap	30%
Small-Cap	0%

Annualized Return (Net %)

	1-Yr	3-Yr	5-Yr	Since Inception 11/1/2019
All-Cap Core	2.3	6.6	17.4	11.9
Russell 1000 Equal Weight	4.4	2.6	16.5	9.4

Strategy Benefits

Disciplined	Quantitatively researched and rules-based management
Transparent	Separately managed account (SMA) structure provides real-time account access

Management

Firm	NorthCoast Asset Management
Home Office	Greenwich, Connecticut
Account Types	All brokerage, retirement, and trust accounts welcome
Contact	203.900.8836 info@northcoastam.com northcoastam.com

About NorthCoast

NorthCoast Asset Management is an established financial advisor in the field of tactical investment management, specializing in quantitative research and constructing risk-managed equity portfolios. We continually innovate solutions designed to mitigate capital loss during unfavorable market cycles. Our experienced management team, long-term portfolio performance and premier partnerships make NorthCoast a strong option for astute growth-oriented investors seeking downside risk protection.

Learn More

Important Disclosure Information

Kovitz Investment Group Partners, LLC (Kovitz) dba NorthCoast Asset Management is an investment adviser register with the Securities and Exchange Commission under the Investment Advisers Act of 1940 that provides investment management services to individual and institutional clients. Effective June 1, 2024, NorthCoast Asset Management underwent an organizational change and all persons responsible for portfolio management became employees of Kovitz Investment Group Partners, LLC. Prior to June 1, 2024, NorthCoast Asset management was previously overseen by Focus partner Connectus Wealth since November 1, 2021. From 2008 until November 2021, the Firm was defined as NorthCoast Investment Management, LLC. The accounts managed at the predecessor firms are sufficiently similar to the accounts managed at NorthCoast Asset Management, such that the performance results would provide relevant information to clients or investors.

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Returns are presented net-of-fees. Net performance reflects the deduction of actual fees, up to 1.00% annually, applied quarterly (up to 0.25% per quarter). Net-of-fee returns are reduced by trading costs and the portfolio's actual management fee. Valuations are computed and performance is reported in U.S. dollars. A complete list of composite descriptions is available upon request. Policies for valuing portfolios, calculating performance, and preparing compliant presentations are available upon request. To obtain a compliant presentation for the associated strategy, please contact one of our advisors at 800.274.5448.

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Benchmark - The Russell 1000 Equal-Weighted Index is an equal-weighted index measuring the performance of the 1,000 largest companies in the United States by market capitalization. Equal-weighted means all stocks are weighted equally in the index regardless of market capitalization.