

## Strategy Overview

As of 3/31/25

Dynamic Hedged Equity: Christian Values is a long-term tactical growth strategy focused on capital appreciation with a mandate to restrict specific holdings based on the religious considerations of Christian values and beliefs. The strategy invests in growth stocks during favorable equity environments and scales to cash, seeking to preserve gains when bear market risk is high. The strategy adheres to a flexible investment mandate that allows for allocation shifts that range between 0%-100% exposure to equities. Positions are managed (purchased and liquidated) through a proprietary stock scoring system with faith-based considerations designed to build a comprehensive growth portfolio.

Primary Objective  
Growth & Income

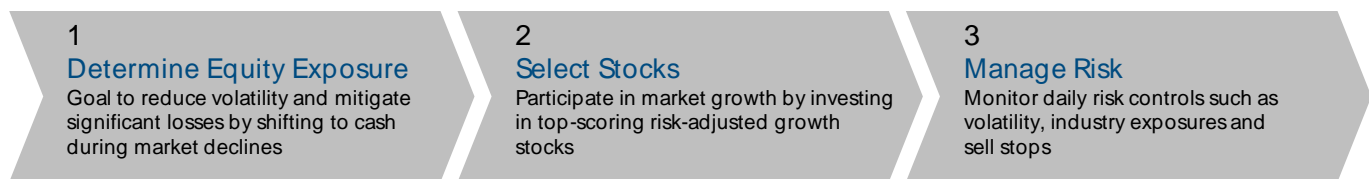
Secondary Objective  
Downside Risk Protection

## Active Management for a Changing Market

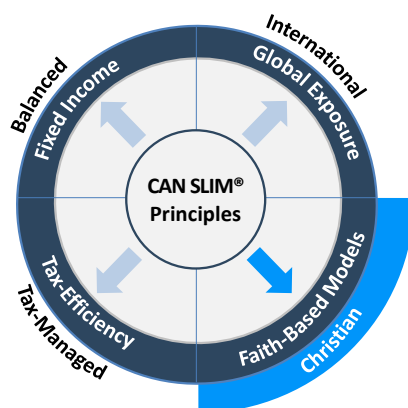
- People are living longer, and the road to financial security is only getting more complex. Investors require thoughtful solutions that properly balance the **financial tradeoff between portfolio growth and peace of mind**.
- We believe a **thoroughly researched and systematic investment process** rooted in common sense will outperform over time. Our research shows that markets and securities reward certain factors and punish others.
- To capitalize on these factors, we employ a **market exposure model and a security selection model based on fundamental rationales**. These rationales are confirmed by thorough quantitative analysis, are systematically implemented and complemented with extensive risk controls.

## Investment Process

NorthCoast seeks long-term growth with downside risk protection through the implementation of a systematic 3-step process



## Adjusting the Portfolio to an Investor's Changing Lifestyle



NorthCoast has evolved as a result of investor demand and expanded its separate account offerings

- Utilizing investment principles built from CAN SLIM® Investment program
- Customized mandate to fulfill faith-based considerations by eliminating positions from the following industries:  
Casino & Gambling / Tobacco / Biotechnology / Aerospace & Defense. Other restrictions include: Abortifacients / Adult Entertainment / Land Mines / Military / Payday Loans / Pawnshops / Social Injury / Stem Cell / Video Violence

## Total Performance (% Net)

	2013*	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD 2025	Total Return
Christian Values	15.3	4.3	-0.4	7.4	20.6	-7.2	19.5	2.2	24.1	-8.4	3.9	8.7	1.2	128.7
Tactical Competitor Avg.	2.7	2.7	-5.9	6.2	12.3	-7.7	14.5	9.0	13.2	-15.6	10.6	10.3	-1.7	56.4
Aggressive Competitor Avg.	11.3	5.6	-2.7	7.8	16.2	-7.8	21.1	11.0	16.3	-15.2	15.1	12.8	-1.0	125.0

## Annualized Returns (% Net)

	1-yr	3-yr	5-yr	10-yr	Since Inception 5/1/13
Christian Values	3.8	2.6	11.8	6.4	7.1
Tactical Competitor Avg.	2.3	2.4	7.8	3.8	3.8
Aggressive Competitor Avg.	4.6	4.8	11.9	6.5	7.0

## Strategy Benefits

Complementary	Low correlation to standard equity benchmarks
Defensive	Able to shift to conservative assets such as fixed income and cash to preserve capital
Disciplined	Quantitatively researched and rules-based management
Transparent	Separately managed account (SMA) structure provides real-time account access

## Management

Firm	NorthCoast Asset Management
Home Office	Greenwich, Connecticut
Account Types	All brokerage, retirement, and trust accounts welcome
Contact	203.900.8836 info@northcoastam.com northcoastam.com

## About NorthCoast

NorthCoast Asset Management is an established financial advisor in the field of tactical investment management, specializing in quantitative research and constructing risk-managed equity portfolios. We continually innovate solutions designed to mitigate capital loss during unfavorable market cycles. We believe our experienced management team, long-term portfolio performance and premier partnerships make NorthCoast a strong option for astute growth-oriented investors seeking downside risk protection.

[Learn More](#)



## Important Disclosure Information

Kovitz Investment Group Partners, LLC (Kovitz) dba NorthCoast Asset Management is an investment adviser register with the Securities and Exchange Commission under the Investment Advisers Act of 1940 that provides investment management services to individual and institutional clients. Effective June 1, 2024, NorthCoast Asset Management underwent an organizational change and all persons responsible for portfolio management became employees of Kovitz Investment Group Partners, LLC. Prior to June 1, 2024, NorthCoast Asset Management was previously overseen by Focus partner Connecticut Wealth since November 1, 2021. From 2008 until November 2021, the Firm was defined as NorthCoast Investment Management, LLC. The accounts managed at the predecessor firms are sufficiently similar to the accounts managed at NorthCoast Asset Management, such that the performance results would provide relevant information to clients or investors.

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Returns are presented net-of-fees. Net-of-fee returns are reduced by trading costs and the portfolio's actual management fee. Net performance reflects the deduction of actual fees, up to 1.00% annually, applied quarterly (up to 0.25% per quarter). Valuations are computed and performance is reported in U.S. dollars. A complete list of composite descriptions is available upon request. Policies for valuing portfolios, calculating performance, and preparing compliant presentations are available upon request. To obtain a compliant presentation for the associated strategy, please contact one of our advisors at 800.274.5448.

The information contained herein has been prepared by NCAM on the basis of publicly available information, internally developed data and other third-party sources believed to be reliable. This material is for informational and illustrative purposes only and should not be viewed as a recommendation or a solicitation to buy or sell any securities or investment products or to adopt any investment strategy.

CAN SLIM® Christian is a long-term growth strategy focused on capital appreciation with a mandate to restrict specific holdings based on the religious considerations of Christianity. Faith-based strategies invest in line with certain principles, usually using negative screening to avoid investing in companies whose products and services are deemed morally objectionable by the investor or certain religions, international declarations, conventions or voluntary agreements. The screening process can be subjective and should not be considered exhaustive. CAN SLIM® Christian is a sub-strategy of the CAN SLIM® investment program.

**Benchmarks - Aggressive Competitor Avg** = Morningstar Aggressive Allocation Category Average. Aggressive allocation portfolios seek to provide both capital appreciation and income by investing in three major areas: stocks, bonds, and cash. These portfolios tend to hold larger positions in stocks than moderate-allocation portfolios. These portfolios typically have 70% to 90% of assets in equities and the remainder in fixed income and cash. **Tactical Competitor Avg** = Morningstar Tactical Allocation Category Average. Tactical Allocation portfolios seek to provide capital appreciation and income by actively shifting allocations between asset classes. These portfolios have material shifts across equity regions and bond sectors on a frequent basis. To qualify for the Tactical Allocation category, the fund must first meet the requirements to be considered in an allocation category. Next, the fund must historically demonstrate material shifts within the primary asset classes either through a gradual shift over three years or through a series of material shifts on a quarterly basis. The cumulative asset class exposure changes must exceed 10% over the measurement period. The **Christian Benchmark** is the S&P 500 Catholic Values Index. The S&P 500® Catholic Values Index excludes from the S&P 500 certain activities that are not aligned with the Responsible Investment Guide lines of the U.S. Conference of Catholic Bishops (USCCB). The index is designed for investors who do not want to breach religious norms in their passive investing strategies.