NorthCoast Asset Management

Dividend Equity

U.S. Equity Strategy – Individual Stocks

Strategy Overview

As of 3/31/25

Dividend Equity is a long-term strategy that invests in companies with a consistent dividend policy. The strategy is based on the belief that these companies will continue to grow regardless of challenging market conditions. Additionally, positions are managed using a proprietary stock scoring system, which is designed to build a comprehensive portfolio.

Primary Objective
Long-Term Dividend Growth

Asset Allocation
100% Individual Stocks
Long-Only, Fully Invested

Current Dividend Yield: 2.2%

Investment Philosophy

- We believe a thoroughly researched and systematic investment process grounded in common sense will outperform over time.
- Market research, active security selection, and disciplined risk management are key components in our management process.
- Daily monitoring using our security selection model allows us to capitalize on risk/return attribute changes as they occur, adjusting the portfolio accordingly.

Investment Process

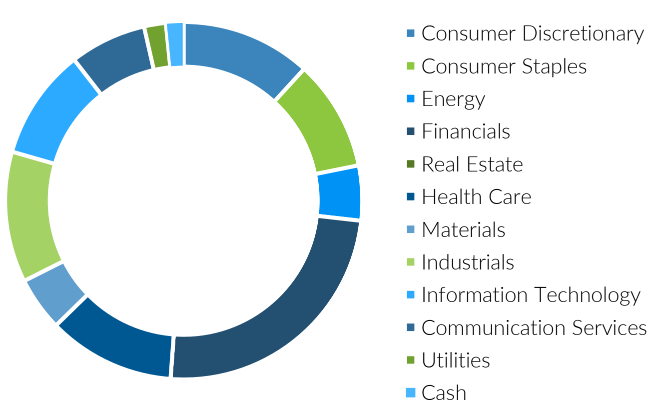
1
Score & Rank Stocks
Assess relative attractiveness of stocks based on quantitative attributes

2
Construct Portfolio
Select stocks with the highest ranked risk-adjusted appreciation potential

3
Manage Risk
Monitor positions daily to refresh stocks as risk/return attributes change

Sample Allocation

Sample Sector Allocation



Sample Holdings

Ticker	Name	Sector
JNJ	Johnson & Johnson	Healthcare
JPM	JPMorgan Chase & Co.	Financial Services
UNH	UnitedHealth Group Incorporated	Healthcare
MDT	Medtronic plc	Healthcare
AEP	American Electric Power Company, Inc.	Utilities

Sample holdings by weight. The list above is shown for informational purposes only. It can change and is not a recommendation to buy or sell any of these securities or to allocate a portfolio in this manner.

Additional Information

As of 3/31/25

Strategy Benefits

Disciplined	Quantitatively researched and rules-based management
Transparent	Separately managed account (SMA) structure provides real-time account access

Management

Firm	NorthCoast Asset Management
Account Types	All brokerage, retirement, and trust accounts welcome
Contact	800.274.5448 info@northcoastam.com northcoastam.com

About NorthCoast

NorthCoast Asset Management is an established financial advisor in the field of tactical investment management, specializing in quantitative research and constructing risk-managed equity portfolios. We continually innovate solutions designed to mitigate capital loss during unfavorable market cycles. Our experienced management team, long-term portfolio performance and premier partnerships make NorthCoast a strong option for astute growth-oriented investors seeking downside risk protection.

Learn More

Important Disclosure Information

Kovitz Investment Group Partners, LLC (Kovitz) dba NorthCoast Asset Management is an investment adviser register with the Securities and Exchange Commission under the Investment Advisers Act of 1940 that provides investment management services to individual and institutional clients. Effective June 1, 2024, NorthCoast Asset Management underwent an organizational change and all persons responsible for portfolio management became employees of Kovitz Investment Group Partners, LLC. Prior to June 1, 2024, NorthCoast Asset management was previously overseen by Focus partner Connectus Wealth since November 1, 2021. From 2008 until November 2021, the Firm was defined as NorthCoast Investment Management, LLC. The accounts managed at the predecessor firms are sufficiently similar to the accounts managed at NorthCoast Asset Management, such that the performance results would provide relevant information to clients or investors.

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Returns are presented net-of-fees. Net-of-fee returns are reduced by trading costs and the portfolio's actual management fee. Valuations are computed and performance is reported in U.S. dollars. A complete list of composite descriptions is available upon request. Policies for valuing portfolios, calculating performance, and preparing compliant presentations are available upon request. To obtain a compliant presentation for the associated strategy, please contact one of our advisors at 800.274.5448.