

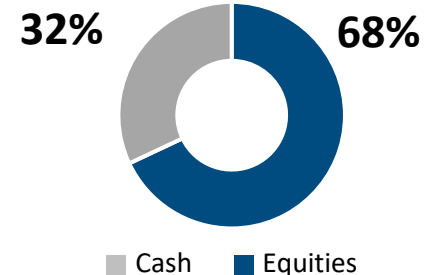
Strategy Overview

As of 3/31/25

Dynamic Hedged International Equity is a tactical, long-term strategy focused on capital appreciation with a secondary objective of downside protection. Invests in leading international growth equities during favorable equity environments and scales to cash to preserve gains when bear market risk is high. Positions managed through a combination of CAN SLIM® guidelines and a proprietary scoring system designed to build a comprehensive growth portfolio.

Primary
Objective
Long-Term
Growth

Secondary
Objective
Downside Risk
Protection



What is C-A-N-S-L-I-M?

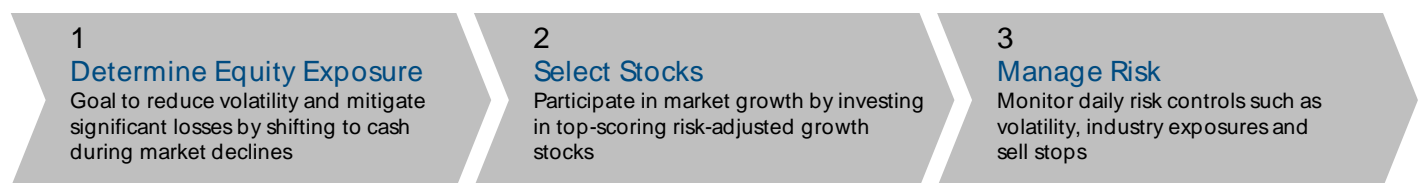
C	Current Earnings
A	Annual Earnings
N	New Product or Service
S	Supply/Demand
L	Leading Industry
I	Institutional Ownership
M	Market Direction

CAN SLIM® is a system of stock analysis introduced by William O'Neil, founder of Investor's Business Daily® newspaper, and author of the best-selling book: "How to Make Money in Stocks." O'Neil carefully analyzed the top-performing stocks dating back to 1953 and identified 7 characteristics they all shared.

The 7 characteristics provide the foundation for the stock selection methodology in the CAN SLIM® Investment Program and are complemented by enhanced signals and metrics utilized by NorthCoast to deliver a long-term growth solution. NorthCoast has been IBD's exclusive partner since 2005.

Investment Process

Strategy seeks long-term growth with downside risk protection through the implementation of a systematic 3-step process



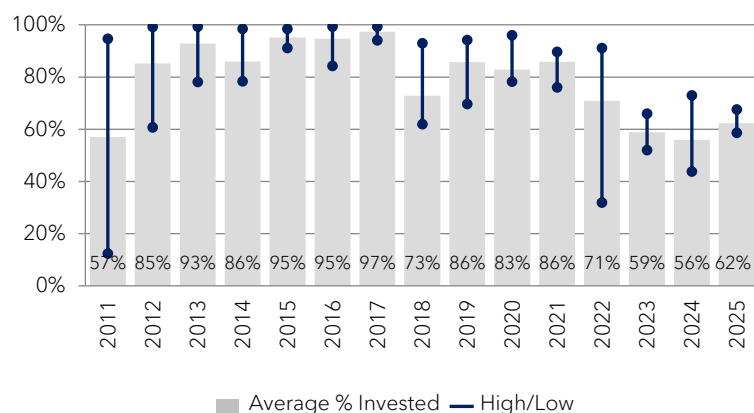
Strategy Benefits

Complementary	Low correlation to standard equity benchmarks
Defensive	Able to shift between 100% equity and 100% cash
Disciplined	Quantitatively researched and rules-based management
Transparent	Separately managed account (SMA) structure provides real-time account access

Management

Firm	NorthCoast Asset Management
Home Office	Greenwich, Connecticut
Account Types	All brokerage, retirement, and trust accounts welcome
Contact	203.900.8836 info@northcoastam.com northcoastam.com

Historical Equity Exposure (Avg 79%)



Sample Holdings

Ticker	Name	Sector
Cash & Equivalents	32%	
IMBBY	Imperial Brands PLC	Communication Services
ALIZY	Allianz SE	Financial Services
ASML	ASML Holding N.V.	Technology
ADRNY	Koninklijke Ahold Delhaize N.V.	Consumer Defensive
TSM	Taiwan Semiconductor Manufacturing Company Limited	Technology

Sample holdings by weight. The list above is shown for informational purposes only. It can change and is not a recommendation to buy or sell any of these securities or to allocate a portfolio in this manner.

Year-Over-Year Return (Net %)

	2011*	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD 2025	Total Return	Growth \$1,000,000
Dynamic Hedged International Equity	-14.7	16.1	27.8	-0.7	-9.1	0.8	23.2	-10.8	14.6	-4.4	5.2	-4.7	10.8	5.7	4.8	70.6	\$1,705,605
ACWI ex-U.S.	-18.1	16.8	15.3	-3.9	-5.7	4.5	27.2	-14.2	21.5	10.7	7.8	-16.0	15.6	5.5	5.2	78.4	\$1,784,463
70/30 International Blend	-12.7	11.9	10.6	-2.6	-3.8	3.4	18.7	-9.5	15.6	8.3	5.5	-10.7	12.7	5.6	4.0	63.9	\$1,639,203

*2011 performance results from 6/1/2011-12/31/2011.

Total Annualized Return (Net %)

	1-Yr	3-Yr	5-Yr	10-Yr	Since Inception 6/1/2011
Dynamic Hedged International Equity	8.5	5.9	9.5	2.9	3.9
ACWI ex-U.S.	6.1	4.5	10.9	5.0	4.2
70/30 International Blend	5.9	4.7	8.6	4.3	3.6

Risk Metrics (Since 6/1/2011 vs. ACWI ex-U.S.)

Beta	R ²	Standard Deviation	Correlation	Maximum Drawdown
0.89	71.0%	11.1%	0.84	-28.2%
1.00	100.0%	15.0%	1.00	-27.9%
0.70	100.0%	10.5%	1.00	-20.0%

Important Disclosure Information

Kovitz Investment Group Partners, LLC (Kovitz) dba NorthCoast Asset Management is an investment adviser register with the Securities and Exchange Commission under the Investment Advisers Act of 1940 that provides investment management services to individual and institutional clients. Effective June 1, 2024, NorthCoast Asset Management underwent an organizational change and all persons responsible for portfolio management became employees of Kovitz Investment Group Partners, LLC. Prior to June 1, 2024, NorthCoast Asset management was previously overseen by Focus partner Connectus Wealth since November 1, 2021. From 2008 until November 2021, the Firm was defined as NorthCoast Investment Management, LLC. The accounts managed at the predecessor firms are sufficiently similar to the accounts managed at NorthCoast Asset Management, such that the performance results would provide relevant information to clients or investors.

Past Performance is not indicative of future results. All investments involve risk, including loss of principal. NorthCoast Asset Management (NCAM) claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. The CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein. NorthCoast Asset Management is a d/b/a of, and investment advisory services are offered through, Kovitz Investment Group Partners, LLC (Kovitz), an investment adviser registered with the United States Securities and Exchange Commission (SEC). Registration with the SEC or any state securities authority does not imply a certain level of skill or training. More information about Kovitz can be found at www.kovitz.com.

Returns are presented net-of-fees. Net-of-fee returns are reduced by trading costs and the portfolio's actual management fee. Net performance reflects the deduction of actual fees, up to 1.00% annually, applied quarterly (up to 0.25% per quarter). Valuations are computed and performance is reported in U.S. dollars. A complete list of composite descriptions is available upon request. Policies for valuing portfolios, calculating performance, and preparing compliant presentations are available upon request. To obtain a compliant presentation for the associated strategy, please contact one of our advisors at 800.274.5448.

The information contained herein has been prepared by NCAM on the basis of publicly available information, internally developed data and other third-party sources believed to be reliable. This material is for informational and illustrative purposes only and should not be viewed as a recommendation or a solicitation to buy or sell any securities or investment products or to adopt any investment strategy.

The CAN SLIM® International investment program is a tactical, long-term growth strategy focused on capital appreciation with a secondary objective of downside protection. The strategy invests in leading international growth equities in the form of American Depositary Receipts (ADRs) and Exchange-Traded Funds (ETFs) during favorable equity environments and scales to cash to preserve gains when bear market risk is high. Positions are managed (purchased and liquidated) through a combination of CAN SLIM® guidelines and a proprietary security scoring system designed to build a comprehensive growth portfolio. CAN SLIM® is a registered trademark of O'Neil Capital Management Inc.

Benchmarks - The ACWI ex-U.S. index is a market-capitalization-weighted index maintained by Morgan Stanley Capital International (MSCI) and designed to provide a broad measure of stock performance throughout the world, with the exception of U.S.-based companies. The MSCI All Country World Index Ex-U.S. includes both developed and emerging markets. 70/30 International Blend = The blended benchmark of 70%ACWI ex-U.S. / 30% cash equivalents.

An American depositary receipt (ADR) is a negotiable certificate issued by a U.S. bank representing a specified number of shares (or one share) in a foreign stock that is traded on a U.S. exchange. ADRs are denominated in U.S. dollars, with the underlying security held by a U.S. financial institution overseas. © 2022 NorthCoast Asset Management.