

Strategy Overview

18.6%
Annualized
Yield¹

30
Stocks + **30**
Covered
Calls²

NorthCoast Premium Equity Income seeks to generate income through dividends and option premiums by investing in U.S. large-cap stocks complemented with covered call liquidation options.

Data-driven stock selection based on proprietary scoring model including sustainability of dividends and continued growth. Option calls selected to optimally balance premium and maximize upside cap, based on stock outlook and proprietary ranking.

We believe this approach provides a diversified portfolio with lower volatility.

1

Actively Managed

Balanced stock selection with individual covered call liquidation options

2

Two Income Streams

Goal of equity dividends and option premiums

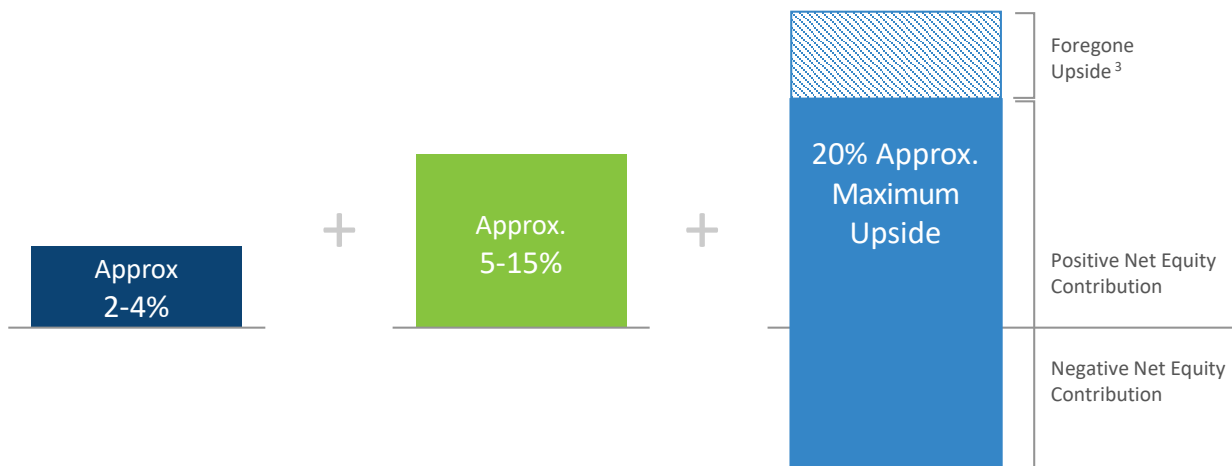
3

Lower Volatility

Individual covered calls dampen equity volatility

A Different Approach to Total Return

Annualized Total Return Expectations



Dividends

High quality stock selection based on sustainability of dividends and continued growth

Options Premium

Individual covered call option written on each stock

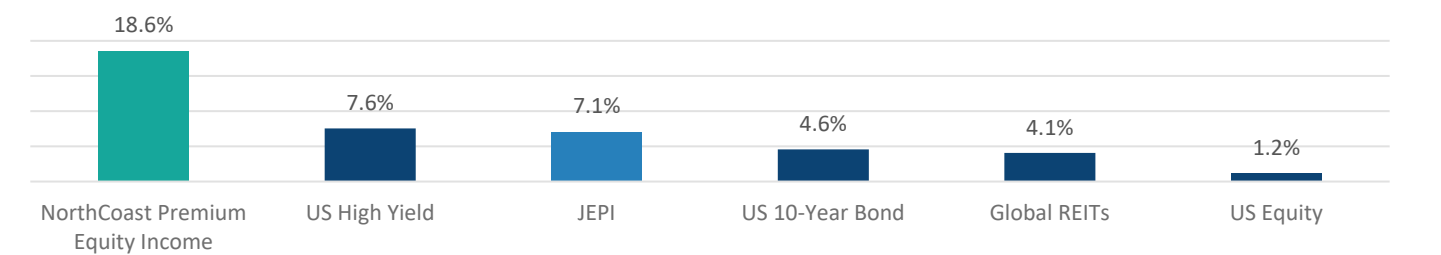
Underlying Equity Portfolio

30 stocks chosen using a data-driven proprietary stock scoring model

Premium Equity Income Total Return

The information presented is solely for informational and illustrative purposes and is subject to change. Past performance is not indicative of future results. Performance results are net of investment management fees. Notes: 1 Annualized Yield at 3/31/2025. Yield is equal to the sum of equity dividends and option premiums generated by covered calls on each stock. 2 The number of stocks and covered calls is approximate and may fluctuate. 3 Foregone Upside is equity portfolio gains that have been forfeited, representing missed opportunity for additional growth.

Competitive Yield vs. Other Asset Classes



Source: Bloomberg, NorthCoast Asset Management. 12-month rolling yield is shown for all asset classes with the exception of fixed income, where yield to maturity is shown. Performance results are net of investment management fees. JEPI represents 30-day SEC yield. NorthCoast Premium Equity Income is current annualized yield. All as of 3/31/2025.

Performance (Net %)

	2024	YTD 2025	Total Return	Growth of \$1,000,000
NorthCoast Premium Equity Income	14.4	-0.5	10.2	\$1,138,200
CBOE DJIA BuyWrite Index	15.0	0.5	11.5	\$1,155,838

Source: NorthCoast Asset Management. Performance and Risk Metrics as of 3/31/2025.

Risk Metrics (since 1/1/2024 vs. CBOE DJIA BuyWrite)

Beta	R ²	Standard Deviation	Correlation	Maximum Drawdown
0.70	0.50	8.4%	0.71	-3.9%
1.00	1.00	8.6%	1.00	-3.1%

Top 10 Holdings

Ticker	Name	%
MMM	3M Company	4.2%
EOG	EOG Resources	4.1%
ABNB	Airbnb, Inc.	4.0%
CTSH	Cognizant Technology Solutions	3.9%
MS	Morgan Stanley	3.9%
GOOGL	Alphabet Inc.	3.9%
EL	The Estée Lauder Companies Inc.	3.8%
WFC	Wells Fargo & Company	3.8%
AMT	American Tower Corporation	3.7%
SCHW	The Charles Schwab Corporation	3.7%

Top 10 holdings by weight at 3/31/2025. The list above is shown for informational purposes only. It can change and is not a recommendation to buy or sell any of these securities or to allocate a portfolio in this manner.

Sector Breakdown

Sector	%
Information Technology	38%
Financials	14%
Consumer Discretionary	14%
Health Care	10%
Industrials	7%
Consumer Staples	4%
Materials	4%
REIT	3%
Energy	3%
Telecommunication Services	3%
Utilities	0%

Important Disclosure Information

Kovitz Investment Group Partners, LLC (Kovitz) dba NorthCoast Asset Management is an investment adviser register with the Securities and Exchange Commission under the Investment Advisers Act of 1940 that provides investment management services to individual and institutional clients. Effective June 1, 2024, NorthCoast Asset Management underwent an organizational change and all persons responsible for portfolio management became employees of Kovitz Investment Group Partners, LLC. Prior to June 1, 2024, NorthCoast Asset management was previously overseen by Focus partner Connectus Wealth since November 1, 2021. From 2008 until November 2021, the Firm was defined as NorthCoast Investment Management, LLC. The accounts managed at the predecessor firms are sufficiently similar to the accounts managed at NorthCoast Asset Management, such that the performance results would provide relevant information to clients or investors.

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INVESTING ENTAILS RISKS, INCLUDING POSSIBLE LOSS OF SOME OR ALL OF THE INVESTOR'S PRINCIPAL.

Benchmark: The Cboe DJIA BuyWrite IndexSM (BXD) is a benchmark index that measures the performance of a theoretical portfolio that sells DJX call options, against a portfolio of the stocks included in the Dow Jones Industrial AverageSM (the Dow).

Net performance reflects the deduction of actual fees, up to 1.00% annually, applied quarterly (up to 0.25% per quarter).

Investing involves risks. Loss of principal is possible. The strategy is subject to numerous market trading risks, including active markets risk, concentration risk, buffered loss risk, cap change risk, capped upside return risk, ETF risk, mutual fund risk, dividend risk, correlation risk, rounding risk, liquidity risk, contract availability risk, execution risks, borrowing and leverage risk, options risk, FLEX Option risk, technology risk, cyber security risk, investment objective risk, management risk, operation risk, outcome period risk, tax risk, trading issues risk, upside participation risk and valuation risk. Illustrative only, actual performance may trail index after the deduction of management fees. The strategy only seeks to provide investors with their respective buffer level against price index losses during the outcome period. There can be no assurance that the strategies will achieve their objective. Returns are presented net-of-fees. Net-of-fee returns are reduced by trading costs and the portfolio's actual management fee. Valuations are computed and performance is reported in U.S. dollars.

To ensure suitability, Clients should familiarize themselves with the Options risk and rewards through review of information provided by the Options Clearing Corporation (OCC) in the booklet "Characteristics and Risks of Standardized Options" through the following link <https://www.theocc.com/components/docs/riskstoc.pdf> or by calling 1-888-OPTIONS, or from the Options Clearing Corporation, One North Wacker Drive, # 500, Chicago, IL, 60606. The Client acknowledges receipt of the "Characteristics and Risks of Standardized Options" booklet.