NorthCoast
Asset Management

Sector Select

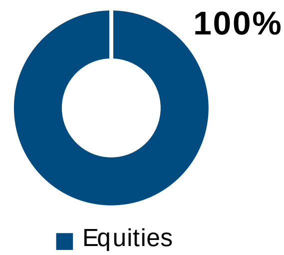
U.S. Growth Strategy – ETFs

Strategy Overview

As of 3/31/25

Sector Select is an actively managed investment strategy designed to generate long-term growth. The strategy utilizes a proprietary scoring and selection process to actively allocate across U.S. sector ETFs. The strategy invests in sectors with higher risk-adjusted return potential and reduces or eliminates exposure to sectors with lower risk-adjusted return potential.

Primary Objective
Long-Term Growth



Active Management for a Changing Market

- People are living longer, and the road to financial security is only getting more complex. Investors require thoughtful solutions that properly balance the **financial tradeoff between portfolio growth and peace of mind**.
- The rise of the Exchange Traded Fund (ETF) marketplace has provided NorthCoast with one of the tools necessary to deliver investment products designed to manage this tradeoff. Utilizing a variety of ETFs, NorthCoast seeks provide investors with **increased transparency, lower costs, and greater consistency**.

Investment Process

Focus on long-term growth while managing principal risk
through the implementation of a systematic 3-step process

1
Score & Rank ETFs
Assess relative attractiveness of U.S. Sector ETFs based on quantitative attributes

2
Construct Portfolio
Select ETFs with the highest ranked risk-adjusted appreciation potential

3
Manage Risk
Monitor daily risk controls such as volatility, industry exposures and sell stops

Strategy Benefits

Complementary	Low correlation to standard equity benchmarks
Disciplined	Quantitatively researched and rules-based management
Transparent	Separately managed account (SMA) structure provides real-time account access

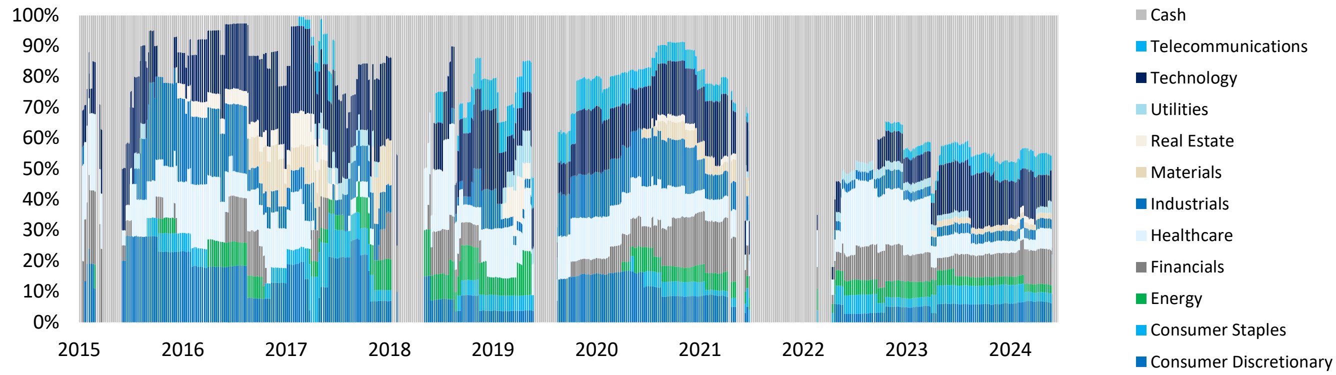
Management

Firm	NorthCoast Asset Management
Home Office	Greenwich, Connecticut
Account Types	All brokerage, retirement and trust accounts welcome
Contact	203.900.8836 info@northcoastam.com northcoastam.com

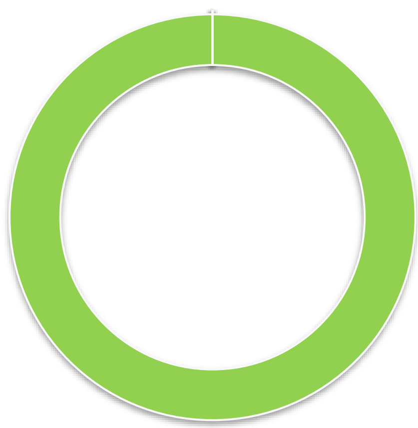
Performance and Strategy

As of 3/31/25

Historical Asset Allocation



Sample Asset Allocation



Sample Holdings

FTEC	Technology
FHLC	Health Care
FCOM	Telecommunication
FUTY	Utilities
FIDU	Industrials
FENY	Energy
FSTA	Consumer Staples
FREL	Real Estate
FDIS	Consumer Discretionary
FNCL	Financials

The list above is shown for informational purposes only. It can change and is not a recommendation to buy or sell any of these securities or to allocate a portfolio in this manner.

Modern Logic to ETF Selection
Sector Select is part of NorthCoast's Select series, which utilizes our proprietary ETF Harmony® selection process

ETF Harmony® is the approach to identifying high potential investments by scoring each sector based on a combination of macroeconomic, sentiment, technical and valuation signals.

Total Performance (% Net)

	2015*	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD 2025	Total Return	Growth of $1,000,000
Sector Select	-0.2	4.1	22.9	-9.4	29.1	17.5	26.1	-12.6	16.7	20.7	-3.8	162.2	$2,621,623
S&P 500	-1.4	11.2	21.1	-4.9	30.7	17.8	28.2	-18.5	25.7	24.5	-4.4	203.6	$3,035,770

Annualized Returns (% Net)

	1-yr	3-yr	5-yr	Since Inception 11/1/2015
Sector Select	6.6	6.8	17.3	10.7
S&P 500	7.8	8.6	18.0	12.4

Important Disclosure Information

* 2015 performance results from 11/1/2015-12/31/2015.

Kovitz Investment Group Partners, LLC (Kovitz) dba NorthCoast Asset Management is an investment adviser register with the Securities and Exchange Commission under the Investment Advisers Act of 1940 that provides investment management services to individual and institutional clients. Effective June 1, 2024, NorthCoast Asset Management underwent an organizational change and all persons responsible for portfolio management became employees of Kovitz Investment Group Partners, LLC. Prior to June 1, 2024, NorthCoast Asset management was previously overseen by Focus partner Connectus Wealth since November 1, 2021. From 2008 until November 2021, the Firm was defined as NorthCoast Investment Management, LLC. The accounts managed at the predecessor firms are sufficiently similar to the accounts managed at NorthCoast Asset Management, such that the performance results would provide relevant information to clients or investors.

Past Performance is not indicative of future results. Net performance reflects the deduction of actual fees, up to 1.00% annually, applied quarterly (up to 0.25% per quarter). All investments involve risk, including loss of principal. NorthCoast Asset Management (NCAM) claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. The CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein. NorthCoast Asset Management is a d/b/a of, and investment advisory services are offered through, Kovitz Investment Group Partners, LLC (Kovitz), an investment adviser registered with the United States Securities and Exchange Commission (SEC). Registration with the SEC or any state securities authority does not imply a certain level of skill or training. More information about Kovitz can be found at www.kovitz.com.

Returns are presented net-of-fees. Net-of-fee returns are reduced by trading costs and the portfolio's actual management fee. Valuations are computed and performance is reported in U.S. dollars. A complete list of composite descriptions is available upon request. Policies for valuing portfolios, calculating performance, and preparing compliant presentations are available upon request. To obtain a compliant presentation for the associated strategy, please contact one of our advisors at 800.274.5448.

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Benchmarks - The S&P 500 Index is used for comparison purposes as it represents a sample of the 500 leading companies in leading industries of the U.S. economy. It is generally considered a proxy for the total market.